

Limited Review Report of M/s Gems Commercial Co. Ltd.

Review Report to the Board of Directors of
M/s Gems Commercial Co. Ltd.

We have reviewed the accompanying statement of unaudited financial results of M/s Gems Commercial Co. Ltd. for the Quarter ended 30th June, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Shiv & Associates
Chartered Accountants

(Harendra Singhal)

Partner

Memberships No: (083769)

Place: New Delhi
Date: 10/08/2018

Unaudited Financial Results for quarter ended 30th June, 2018
M/S GEMS COMMERCIAL CO. LTD.

CIN: L51109WB1983PLC035777

Regd. Office: 11C, Ram Mohan Datta Road, Ground Floor, Kolkata - 700020

Ph.No.: 033-24549510, Web: www.gemscommercial.co.in Email Id: satishagarwal307@yahoo.com

Part I

Particulars	(Amount in Lakh)			
	3 months ended (30/06/2018)	Preceding 3 months ended (31/03/2018)	Corresponding 3 months ended in the previous year (30/06/2017)	year ended (31/03/2018)
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
(Refer Notes Below)				
1. Income from Operations				
(a) Net Sales/Income from Operations (Net of excise duty)	147.01	-	-	0.60
(b) Other Operating Income	0.90	0.60	-	111.91
Total Income from Operations (net)	147.91	0.60	-	112.51
2. Expenses				
(a) Cost of Materials consumed	-	-	-	10.26
(b) Purchase of stock-in-trade	-	-	-	(10.26)
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
(d) Employee benefits expense	0.51	0.51	0.27	2.04
(e) Depreciation and amortisation expense	-	3.49	-	3.46
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.50	2.85	0.58	7.23
Total Expenses	2.01	6.85	0.85	12.73
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	145.90	(6.25)	(0.85)	99.78
4. Other Income	1.71	8.12	0.21	-
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	147.61	1.87	(0.64)	99.78
6. Finance Costs	-	0.01	-	0.78
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	147.61	1.86	(0.64)	99.00
8. Exceptional Items	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	147.61	1.86	(0.64)	99.00
10. Tax expense	-	-	-	-
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	147.61	1.86	(0.64)	99.00
12. Extraordinary items	-	-	-	190.82
13. Net Profit / (Loss) for the period (11 + 12)	147.61	1.86	(0.64)	289.82
14. Share of Profit / (loss) of associates *	-	-	-	-
15. Minority Interest *	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	147.61	1.86	(0.64)	289.81
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	623.50	623.50	623.50	623.50
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	20.15
19. Earnings Per Share (after extraordinary items) (of Rs 10/- each) (not annualised):				
(a) Basic	2.37	0.03	(0.01)	4.65
(b) Diluted	2.37	0.03	(0.01)	4.65
19.1 Earnings Per Share (after extraordinary items) (of Rs 10/- each)				
(a) Basic	2.37	0.03	(0.01)	4.65
(b) Diluted	2.37	0.03	(0.01)	4.65

Note:

- The above result is reviewed by audit committee and approved by the Board of Directors in their meeting held on Tuesday, August 10, 2018
- Previous period results are re-grouped, re-arranged wherever necessary
- The Company does not have any exceptional/extra ordinary items to report for the above said period
- The Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Place: New Delhi

Dated: 10/08/2018

For GEMS Commercial Company Limited
For GEMS Commercial Co. Ltd.

(Signature)
Director, Authorized Signatory
 Director